

Valls, 25th of January 2024

Dear collaborators;

For almost 50 years, at the MAUGO group we have put our most energetic efforts into satisfying the needs of our customers and having an easy and effective collaboration with our suppliers.

In recent years, we have been immersed in a series of crises that have forced us to look for a viable and non-traumatic solution to the company's negative situation.

For this reason, this is to inform you of the change of ownership of the MAUGO group.

For almost a year and a half, and not without difficulties, we have negotiated this change of control and have finally reached a satisfactory agreement with Mr. Manuel García-Iturri Tosar, majority shareholder of the AZPIARAN GROUP.

Thus, as of 28th December 2023, Mr. Garcia-Iturri is the majority shareholder of the MAUGO Group and its sole administrator.

The AZPIARAN GROUP is a group of companies dedicated to stamping and fine cutting, with 2 plants in Spain, one plant in Poland and another in Mexico. With this alliance we hope to consolidate your trust in MAUGO.

This change does not mean any alteration of the agreements and commitments acquired with you, maintaining the management, technical and production staff to guarantee the process standards as until now.

Finally, the Migó family would like to thank you for your support and trust during all these years, hoping that, with this change, our collaboration will be strengthened.

Do not hesitate to send us any questions or clarifications you may need, in the meantime,

Please receive our warmest regards.

Marc Migó Ciurana

Administrador Saliente MAUGO

www.maugo.com

&

Manuel Garcia-Iturri Tosar

CEO AZPIARAN GROUP

www.azpiaran.com